TITLE 760 DEPARTMENT OF INSURANCE

Notice of Intent to Adopt a Rule

LSA Document #11-406

Under IC 4-22-2-23, the Department of Insurance intends to adopt a rule concerning the following:

OVERVIEW: Adds <u>760 IAC 1-79</u> to set forth standards to protect consumers from misleading and fraudulent marketing practices with respect to the use of senior-specific certifications and professional designations in the solicitation, sale, or purchase of, or advice made in connection with, a life insurance or annuity product. Written comments should be addressed to the Small Business Regulatory Coordinator for this rule. Statutory authority: <u>IC</u> 27-1-3-7; IC 27-1-15.6-33.

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Regulatory Coordinator for this rule is:

Meggan Brumbaugh Department of Insurance 311 West Washington Street Suite 103 Indianapolis, IN 46204 (317) 232-0143 mbrumbaugh@idoi.in.gov

For purposes of <u>IC 4-22-2-28.1</u>, the Small Business Ombudsman designated by <u>IC 5-28-17-5</u> is:

Ryan Asberry
Indiana Economic Development Corporation
One North Capitol, Suite 700
Indianapolis, IN 46204
(317) 232-8962
smallbizombudsman@iedc.in.gov

Resources available to regulated entities through the small business ombudsman include the ombudsman's duties stated in <u>IC 5-28-17-5</u>, specifically <u>IC 5-28-17-5(9)</u>, investigating and attempting to resolve any matter regarding compliance by a small business with a law, rule, or policy administered by a state agency, either as a party to a proceeding or as a mediator.

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